

STATEMENT OF NET ASSETS  
COMPONENT UNITS  
DECEMBER 31, 2003

	Harborview Medical Center	WSMLB Stadium Public Facilities District	Cultural Development Authority	Total
<b>ASSETS</b>				
Cash and cash equivalents (Note 1)	\$ 110,525,313	\$ 19,847,638	\$ 14,796,112	\$ 145,169,063
Receivables, net	111,630,388	34,297	178,485	111,843,170
Due from primary government	-	-	1,668,391	1,668,391
Inventories	5,888,869	-	-	5,888,869
Prepayments	1,591,210	-	-	1,591,210
Capital assets (Note 6)				
Land	1,585,972	38,498,454	-	40,084,426
Buildings	185,307,391	488,841,352	-	674,148,743
Improvements other than buildings	1,363,313	10,931,682	-	12,294,995
Furniture, machinery and equipment	244,358,415	46,150	-	244,404,565
Accumulated depreciation	(204,088,465)	(55,407,524)	-	(259,495,989)
Work in progress	17,329,724	-	-	17,329,724
Deposits with other governments	600,000	-	-	600,000
Other assets	11,348,221	-	-	11,348,221
Total assets	<u>487,440,351</u>	<u>502,792,049</u>	<u>16,642,988</u>	<u>1,006,875,388</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	43,891,440	21,219	406,663	44,319,322
Accrued liabilities	19,962,125	-	77,855	20,039,980
Unearned revenues	472,362	-	4,084,689	4,557,051
Obligations under reverse repurchase agreements (Note 4)	-	897,737	-	897,737
Noncurrent liabilities:				
Due within one year	1,618,100	-	630,529	2,248,629
Due in more than one year	14,149,417	43,642,665	4,784,430	62,576,512
Total liabilities	<u>80,093,444</u>	<u>44,561,621</u>	<u>9,984,166</u>	<u>134,639,231</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	230,088,832	422,209,908	-	652,298,740
Restricted for:				
Expendable	47,566,939	-	5,985,115	53,552,054
Nonexpendable	520,963	-	6,088,666	6,609,629
Unrestricted	129,170,173	36,020,520	(5,414,959)	159,775,734
Total net assets	<u>\$ 407,346,907</u>	<u>\$ 458,230,428</u>	<u>\$ 6,658,822</u>	<u>\$ 872,236,157</u>

The notes to the financial statements are an integral part of this statement.